GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:3402
ANSWERED ON:17.08.2005
SETTING UP OF NEW COAL COMPANIES
Majhi Shri Parsuram;Nayak Shri Ananta

Will the Minister of COAL be pleased to state:

(a) whether the Government has a proposal under consideration to set up some new coal companies;

(b) if so, the State-wise details thereof;

(c) the steps taken in this regard; and

(d) the time by which new coal companies are likely to be set up ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COAL (DR. DASARI NARAYANA RAO)

(a) to (d) No, Sir. However, there is a proposal from CIL to form a new wholly owned subsidiary company of CIL with the name Coal Videsh. This follows from a review meeting with the Planning Commission for venturing into coal business opportunities abroad considering the widening demand-supply gap and the amount of coal imported into India.